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From: Shauna Benvegnu-springer <sbenvegn@utah.gov>

To : "lorikilgore@juno.com" <lorikilgore@juno.com>

Subject: Re: Fwd: Cedar Ridge Distribution Water Company

Date : Thu, Sep 02, 2010 08:55 AM

Hi Lori - Yes the all the homeowner's or members of the water system would need to agree to form the homeowner's association, yes bylaws and articles of incorporation would need to be completed and filed with the Division of Corporations. David would need to agree to donate or sell (most developer's donate the system, because they recover their costs in the sale of the improved lots) the system since he owns it at the present time. The HOA would need to contract with whoever has the water rights and water source i.e., David or Tremonton City, etc...

Shauna

>>> "lorikilgore@juno.com" <lorikilgore@juno.com> 9/1/2010 10:20 PM >>> Hi Shauna.

I have another question, if we form a homeowner's association to run a water company, how does that work? Do we "take over" the existing company and write new articles of incorporation and bylaws? Do we form our own company outright (from scratch)? Does David have to agree to this, or is this something we can just decide to do as a majority?

Thanks again for your help!

Lori Wiser